



City of NORWALK

NOTICE OF SPECIAL MEETING

NOTICE AND AGENDA

BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE NORWALK REDEVELOPMENT AGENCY

FEBRUARY 7, 2012
5:00 p.m.

U.S. CONSTITUTION ROOM #4
12700 NORWALK BOULEVARD, NORWALK, CA

CALL TO ORDER Chair Michael Mendez

ROLL CALL Secretary

REPORTS

1. [RESOLUTION NO. SA 12-02 - CREATING A REDEVELOPMENT OBLIGATION RETIREMENT FUND](#) – Staff recommends the Board of Directors adopt Resolution No. SA 12-02, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE NORWALK REDEVELOPMENT AGENCY CREATING A REDEVELOPMENT OBLIGATION RETIREMENT FUND PURSUANT TO HEALTH AND SAFETY CODE SECTION 34170.5 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.
2. [RESOLUTION NO. SA 12-03 - ENFORCEABLE OBLIGATION PAYMENT SCHEDULE](#) – Staff recommends the Board of Directors adopt Resolution NO. SA 12-03, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE NORWALK REDEVELOPMENT AGENCY ADOPTING AN ENFORCEABLE OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.
3. [RESOLUTION NO. SA 12-04 – AUTHORIZING FUTURE INVESTMENTS IN STATE OF CALIFORNIA'S LOCAL AGENCY INVESTMENT FUND \("LAIF"\) AND DESIGNATING AUTHORIZED REPRESENTATIVES FOR DEPOSITS AND WITHDRAWALS REGARDING SUCCESSOR AGENCY LAIF ACCOUNT](#) – Staff recommends the Board of Directors adopt Resolution No. SA 12-04, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE NORWALK REDEVELOPMENT AGENCY AUTHORIZING THE INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND OF THE STATE OF CALIFORNIA AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

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4. **RESOLUTION NO. SA 12-05 – APPROVING THE FY 2011/12 STATEMENT OF INVESTMENT POLICY AND AUTHORIZING THE AGENCY TREASURER TO INVEST AND REINVEST IDLE MONIES** – Staff recommends the Board of Directors adopt **Resolution No. SA 12-05, A RESOLUTION OF THE SUCCESSOR AGENCY TO THE NORWALK REDEVELOPMENT AGENCY, APPROVING THE FY 2011/12 STATEMENT OF INVESTMENT POLICY, AND AUTHORIZING THE FINANCE OFFICER TO INVEST AND REINVEST IDLE MONIES OF THE SUCCESSOR AGENCY TO THE NORWALK REDEVELOPMENT AGENCY IN ACCORDANCE WITH THE FY 2011/12 STATEMENT OF INVESTMENT POLICY.**

NOTICE IS FURTHER GIVEN that the public be given the opportunity to speak at this meeting only on those matters specified in this notice.

Dated this 2nd day of February 2012.

Theresa Devoy
City Clerk

I, Theresa Devoy, City Clerk of the City of Norwalk, California, **do hereby certify**, under penalty of perjury under the laws of the State of California, that the foregoing notice of special meeting was delivered to each member of the Norwalk City Council and to the following newspapers: Whittier Daily News, Norwalk Community News, and the Herald American, and posted on the posting board at Norwalk City Hall, all on the 2nd day of February 2012.

Theresa Devoy
City Clerk

Any writings or documents provided to a majority of the Board of Directors of the Successor Agency to the Norwalk Redevelopment Agency regarding any item on this agenda after it has been posted will also be made available for public inspection in the City Clerk's Department.

Americans with Disabilities Act: *In accordance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please call the City Clerk's Office at 929-5720. Please notify the City Clerk's Office at least 48 hours prior to the meeting so that reasonable arrangements can be made to ensure accessibility. Council Chambers is equipped with audio equipment for the hearing impaired, and is wheelchair accessible.*