SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **NORWALK (LOS ANGELES)**

Outstanding Debt or Obligation		**Total**
	Total Outstanding Debt or Obligation	**$102,013,317**

Current Period Outstanding Debt or Obligation		**Six-Month Total**
A	Available Revenues Other Than Anticipated RPTTF Funding	**$782,428**
B	Enforceable Obligations Funded with RPTTF	**$2,798,930**
C	Administrative Allowance Funded with RPTTF	**$125,000**
D	Total RPTTF Funded (B + C = D)	**$2,923,930**
E	Total Current Period Outstanding Debt or Obligation (A + B + C = E) *Should be same amount as ROPS form six-month total*	**$3,706,358**
F	Enter Total Six-Month Anticipated RPTTF Funding	$2,923,930
G	Variance (F - D = G) *Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding*	**$0**

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
H	Enter Estimated Obligations Funded by RPTTF *(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)*	$1,829,283
I	Enter Actual Obligations Paid with RPTTF	$1,829,283
J	Enter Actual Administrative Expenses Paid with RPTTF	$0
K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	$0
L	Adjustment to RPTTF (D - K = L)	$2,923,930

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Michael J. Egan	City Manager
Name	Title
/s/	2-26-13
Signature	Date

Oversight Board Approval Date: _____

NORWALK (LOS ANGELES)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							$102,013,317	$5,668,734	$452,800	$0	$125,000	$2,798,930	$329,628	$3,706,358
1	NRA Tax Allocation Refunding Bonds, 2005 Series A	11/30/2005	10/1/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	49,741,712	2,178,168	0	0	0	1,478,584	0	1,478,584
2	NRA Tax Allocation Refunding Bonds, 2005 Series B	11/30/2005	10/1/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	46,437,895	2,034,511	0	0	0	1,317,346	0	1,317,346
3	Fiscal Agent Fees	11/30/2005	10/1/2035	The Bank of New York Mellon	Fees Related to 2005 TARB and TAB, Series A & B	Merged	132,000	6,000	0	0	0	3,000	0	3,000
4	City Advance for RDA General Costs	3/11/1985		City of Norwalk	Borrowed by the Agency: Operative Agreement between the City and RDA	Merged	387,417	0	0	0	0	0	0	0
5	Borrowed from the City: Loan	10/8/1991	10/8/2011	City of Norwalk	Borrowed by the Agency: Loan for the Metro Center Project	Merged	0	0	0	0	0	0	0	0
6	Hoxie Property Rent	11/27/1985	6/30/2021	Norwalk La Mirada Unified School District	Rent Payment	Merged	5,274,048	659,256	0	0	0	0	329,628	329,628
7	Advance from the City: Judges' Parking Structure	2/2/2010		City of Norwalk	Borrowed by the Agency: Advance for the Judges' Parking Structure Project.	Merged	0	0	0	0	0	0	0	0
8	Judges' Parking Structure Project (#7701)	4/1/2010		Various Vendors: Weeger Brothers, Utilities - So. CA Edison, Gas Company, Water	Various cost related to the project: General Contractor, Utilities and property maintenance cost	Merged	15,146	6,500	6,500	0	0	0	0	6,500
9	Appraiser of properties			R.P. Laurain & Associates (or other appraiser firm)	Fees for appraiser services - as needed	Merged	0	40,000	20,000	0	0	0	0	20,000
10	AB 1484 Due Diligence Review			Vasquez & Co., LLP	Perform the AB 1484 Due Diligence Review - Audit services related to the former RDA dissolution	Merged	0	0	0	0	0	0	0	0
11	Annual Audit	4/4/2012		Vasquez & Co., LLP	Annual financial statement and report	Merged	8,300	8,300	8,300	0	0		0	8,300
12	Property Tax Consulting Services			HdL Companies	Financial Consulting	Merged	16,800	16,800	8,400	0	0	0	0	8,400
13	Legal Services			Richards Watson Gershon	Legal Counsel	Merged	Annually as needed	119,200	59,600	0	0	0	0	59,600
14	Administration of Agency Dissolution - Personnel Cost	4/3/2012	Cooperative Agreement	City of Norwalk	Salaries & Benefits of NRA Officers & Staff	Merged	Annual	247,200	0	0	123,600	0	0	123,600
15	Other Administrative Cost	4/3/2012	Cooperative Agreement	City of Norwalk	Postage, Office Supplies, Duplication, Telephone & Fax	Merged	Annual	2,000	0	0	1,000	0	0	1,000
16	Training, Meetings, Seminars & Membership	4/3/2012		California Redevelopment Association & Other professional organizations	Cost of attending training, conferences, meetings & membership	Merged	Annually as needed	800	0	0	400	0	0	400
17	Parking Lot at Adoree/Norwalk Blvd	*	*	TBD	Cost of building the parking lot at Adoree/Norwalk	Merged		350,000	350,000					350,000
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NORWALK (LOS ANGELES)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					$0	$4,498,361	$6,000	$33,670	$0	$535,316	$273,889	$0	$3,752,563	$1,829,283	$349,628	$329,625
Pg 1 #1	NRA Tax Allocation Refunding Bonds, 2005 Series A	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged PA									1,456,584	1,456,584		
Pg 1 #2	NRA Tax Allocation Bonds, 2005 Series B	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged PA		402,962				533,456			1,306,738	370,319		
Pg 1 #3	Fiscal Agent Fees	The Bank of New York Mellon	Fees Related to 2005 TARB and TAB, Series A & B	Merged PA						1,860			2,675	2,380		
Pg 1 #6	City Advances For General Costs*	City of Norwalk	City to RDA Operative agreement 1985*	Merged PA									986,566			
Pg 1 #9 Pg 2 #2	Contracts for consulting services	HdL Companies	Financial Consulting	Merged PA				8,499			8,400					
Pg 1 #10 Pg 2 #3	Contract for Legal Services	Richards Watson Gershon	Legal Counsel	Merged PA				24,493			90,000					
Pg 1 #11	Contract for Auditing Services	Vasquez & Co., LLP	Annual & Special audits & reports	Merged PA							7,000					
Pg 2 #1	Rent (Hoxie Property)	Norwalk La Mirada Unified School District	Rent Payment	Merged PA											329,628	329,625
Pg 2 #4	Contract Services	R P Laurain & Associates (or other Appraiser firms)	Fees for the Appraiser Services	Merged PA											20,000	
Pg 2 #6	Judges Parking Structure (CIP #7701)	Various Vendors: e.i.:GK & Associates, HA Covert Enterprises Inc., Weeger Bros., Community Bank, Wildan & Associates, Utilities	Various cost related to the project: Engineering, Project Manager, General Contractor; Trustee Bank, Plan Check, Utilities and properties maintenance	Merged PA			6,000	678								
Pg 3 #1	Employees' Costs	City of Norwalk	Salaries & Benefits of NRA Officers & Staff	Merged PA							128,989	(1)				
Pg 3 #2	Administrative Cost	City of Norwalk	Duplicating cost, postage, office supplies, telephone & fax	Merged PA							5,000	(2)				
Pg 3 #3	Training, Meetings & Seminars, Membership, Legal Defense	California Redevelopment Association (CRA)	Cost of attending Training, Conferences & Meetings; CRA membership; legal defense	Merged PA							1,500					
Pg 3 #4	Agency insurance costs	JPIA, Alliant/ (City of Norwalk)	General Liability & All Risk Insurance - City makes payment on behalf of the agency & will get reimbursed for the cost	Merged PA							30,000					
Pg 3 #5	Contract for Auditing Services	Vasquez & Co., LLP	Annual & Special audits & reports	Merged PA							3,000	(3)				
DOF/DDR ltr	LMIHF Balance	Deptatment of Finance/LA County	LMIHF balance available for distribution per DOF letter dated 12/20/12	Merged PA		4,095,399										

(1) The City of Norwalk advanced $117,147.76 in employee costs for the period July 1 through December 31,2012.

(2) The City of Norwalk advanced $214.82 in other administrative costs for the period July 1 through December 31,2012.

(3) The City of Norwalk advanced $9,833 in Auditing Services for the period July 1 through December 31,2012.

The City was reimbursed when SA RDA received a administration allocation of $237,431.17 on 1/9/13

NORWALK (LOS ANGELES)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	NRA Tax Allocation Refunding Bonds, 2005 Series A	
2	NRA Tax Allocation Refunding Bonds, 2005 Series B	
3	Fiscal Agent Fees	
4	City Advance for RDA General Costs	DOF letter dated 12/18/2012 recognized $585,299 to be an enforceable obligation
5	Borrowed from the City: Loan	
6	Hoxie Property Rent	
7	Advance from the City: Judges' Parking Structure	
8	Judges' Parking Structure Project (#7701)	
9	Appraiser of properties	
10	AB 1484 Due Diligence Review	
11	Annual Audit	
12	Property Tax Consulting Services	
13	Legal Services	
14	Administration of Agency Dissolution - Personnel Cost	All or a portion of item 14 are to be repaid to the City pursuant to the Cooperative Agreement for Advance and Reimbursement of Administrative, Overhead and Other Expenses.
15	Other Administrative Cost	All or a portion of item 15 are to be repaid to the City pursuant to the Cooperative Agreement for Advance and Reimbursement of Administrative, Overhead and Other Expenses.
16	Training, Meetings, Seminars & Membership	
17	Parking Lot at Adoree/Norwalk Blvd	Payment will be contingent od DOF's issuance of a Finding of Completion pursuant to HSC 34179.7 and the Oversight Board's approval of a Bond Proceeds Funding Agreement to be entred into between the City and the Successor Agency.